

HF Markets (SV) Ltd

50% WELCOME BONUS TERMS AND CONDITIONS

Suite 305, Griffith Corporate Centre, P.O. Box 1510, Beachmont, Kingstown, St. Vincent and the Grenadines T.+44-2030978571 F. +44-2030978570 support@hfm.com www.hfm.com

1. Introduction

- 1.1. The 50% Welcome Bonus Program (herein after the "Welcome Bonus") is a reward offered by HF Markets (SV) Ltd (herein the "Company") to its Clients under the following Terms and Conditions.
- 1.2. The Welcome Bonus is available to all of the Company's Clients who have satisfied the Criteria for this Welcome Bonus as set out in paragraphs 1.3. and 1.4 of the Welcome Bonus.
- 1.3. In order for a Client to be eligible to participate in the Welcome Bonus he must have opened a trading account with the Company as per the Account Opening Agreement and he must have completed the age of 18 or the legal age applied in his country of residence or otherwise must not be considered as a "minor" in his country of residence.
- 1.4. Welcome Bonus is available for clients from the following countries: India, Mexico, Colombia, Thailand, Philippines, Jordan, Singapore, Morocco, Algeria, Senegal, Tunisia, Japan and South Korea.
- 1.5. The Client hereby acknowledges, confirms and accepts to be legally bound by the Terms and Conditions as set out in this Welcome Bonus and/or any other legally binding Agreement between him and the Company.

2. Commencement Date

2.1. The promotional period for this Welcome Bonus runs from the 4th of August 2021 onwards.

3. Terms and Conditions

- 3.1. The Welcome Bonus is available only to Clients who deposit for the first time.
- 3.2. The Welcome Bonus will be added into the relevant Trading Account that was registered with the Welcome Bonus.
- 3.3. The amount of the Welcome Bonus is 50% from the transferred amount
- 3.4. The Welcome Bonus applies only to deposits over 50 USD/5000 JPY.

- 3.5. The Welcome Bonus will be applied on EVERY deposit for the relevant Trading Account as long as the minimum deposit requirement is met and the maximum total Welcome Bonus is not reached.
- 3.6. A client is not allowed to have the Welcome Bonus and 30% Rescue Bonus accounts at the same time.
- 3.7. The Welcome Bonus can only be applied to one account per Client.
- 3.8. The Welcome Bonus can be used as "Stop Loss" as there is no limitation in using it for trading.
- 3.9. The Welcome Bonus can be used as Margin.
- 3.10. The Welcome Bonus **cannot** be withdrawn under any circumstances.
- 3.11. The maximum total Welcome Bonus that can be claimed is 1 000 USD / 100 000 JPY per Client.
- 3.12. The maximum leverage available on Micro Accounts to which the Welcome Bonus has been applied is 1:500.
- 3.13. This Welcome Bonus can be lost with no limitations.
- 3.14. Clients cannot switch between bonus programs offered by the Company. If you no longer wish to use a trading account with bonus, please send an email to <u>support@hfm.com</u> in order to archive the bonus account.

4. **Opening Terms**

4.1. When a Client makes a withdrawal from his trading account, he will be subject to a proportionate removal of the welcome bonus amount awarded. The formula used by the system regarding Removals following a withdrawal request is: WITHDRAWAL AMOUNT X 50%.

For example: If a Client withdraws 100 USD from their account, 50 USD will be deducted automatically from the 50% rewards amount that had been previously claimed and awarded.

4.2. Any rewards amount that has been removed cannot be reclaimed and counts towards the

maximum Welcome Bonus amount of 1 000 USD / 100 000 JPY.

- 4.3. In the event that the maximum total rewards has been received and lost, no other Account may be opened with this Program.
- 4.4. If there are open positions in the relevant Trading Account, and the equity in this Account is lower than the Active Rewards, then the Welcome Bonus awarded will not be credited to the Trading Account until such time that there are no open positions in the Trading Account.

Active rewards refer to the following: Total Rewards Awarded – (Lost Rewards + Rewards Removal) = Active Rewards

5. Termination of the Welcome Bonus

- 5.1. The Company may terminate this Welcome Bonus with immediate effect in an event of Default of the Client, as defined in the Account Opening Agreement between the Client and the Company, by notifying client in advance.
- 5.2. Either party has the right to terminate this Welcome Bonus immediately by giving written notice to the other. Termination will not affect any accrued rights.
- 5.3. If the Company suspects or has reason to believe that a Client has abused and/or manipulated the Terms and Conditions of this Welcome Bonus by hedging his positions internally (using other trading accounts held with Company) or externally (using other trading accounts held with other brokers) and/or has not acted in good faith, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent, to remove the Welcome Bonus from the Client's Trading Account(s) or from his winning hedged Accounts with immediate effect.
- 5.4. If the Company suspects or has reason to believe that a Client has more than one account under this Program, the Company reserves the right, at its absolute discretion and without obtaining the Client's consent to remove the Welcome Bonus from the Client's Trading Account(s) with immediate effect. The Company accepts no liability whatsoever for any loss resulting from the Stop Out of open positions after any Rewards removal in

accordance with these Terms and Conditions.

6. Amendments

6.1. The Company may from time to time amend the terms of this Welcome Bonus and/or any other legal documentation found on the Company's Website and Client's myHFArea. The Client is responsible for being updated of any changes and/or amendments in the terms and conditions of this Welcome Bonus.

7. Dispute

- 7.1. Any dispute arising with or in connection to any of the terms and conditions of this Bonus shall be dealt by the Company as per the Company's Complaints Handling Policy, which is available on the Company's website.
- 7.2. All complaints must be in writing and addressed to the Customer Support Department of the Company via email at support@hfm.com. More details on the procedure which the Client must follow, the deadlines for receiving a response from the Company as well as contact details for the Company's regulatory authority can be found on the Company's website in Section "Legal Documentation".

8. Acknowledgments

- 8.1. The Client further acknowledges that where the Company has any indication or suspicion of any form of arbitrage, abuse, fraud, manipulation, cash-back arbitrage connected to a Trading Account or any other forms of deceitful or fraudulent activity, then the Company receives the right at its sole discretion to:
 - Close / suspend all Trading Accounts the Client has with the Company temporarily or permanently;
 - Void all previously credited trading bonuses from the Clients' Trading Accounts with the Company;
 - Void all transactions carried out, including any pending orders and/or any profits or losses earned.

- 8.2. The Client further acknowledges and understands that where any of the circumstances mentioned in Clause 8.1 above, occur, the Company will not be liable for any consequences on the Bonus cancellation, including, but not limited to order(s) closure by Stop Out.
- 8.3. The Client acknowledges that Forex and CFDs are leveraged products which involve a high level of risk. When trading in such products, it is possible for Clients to lose all of their invested capital. These products may not be suitable for everyone and Clients should ensure that they understand the risks involved. Clients should seek independent advice if necessary.
- 8.4. These Terms and Conditions are made in English language. Any other language translation is provided as a convenience only. In the case of any inconsistency or discrepancy between original English texts and their translation into any other language, as the case may be, original versions of English shall prevail.

Version: 2023/01